

CHAPTER NO. 319

SENATE BILL NO. 261

By McNally, Cooper, Burchett, Burks, Miller

Substituted for: House Bill No. 397

By Shepard, McCord, Newton, Montgomery, Pinion

AN ACT to amend Tennessee Code Annotated, Title 56; Title 63; Title 67; Title 68 and Title 71, relative to health care.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-2-113(b)(1)(A), is amended by deleting the section in its entirety and by substituting instead the following:

- (A) The wholly-owned subsidiary of an insurance company or health maintenance organization admitted and authorized to do business in the State of Tennessee;

SECTION 2. Tennessee Code Annotated, Section 56-2-113(b)(1)(C), is amended by deleting the section in its entirety and by substituting instead the following:

- (C) The wholly-owned subsidiary of a holding company which also owns one hundred percent (100%) of the common capital stock, excluding qualifying shares required to be held by directors, of an insurance company or health maintenance organization admitted and authorized to do business in the State of Tennessee; or

SECTION 3. This act shall take effect upon becoming law, the public welfare requiring it.

PASSED: May 19, 2005


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 7th day of June 2005


PHIL BREDESEN, GOVERNOR